

Sun Vail Garage Condominium Association
Board Meeting Minutes
Tuesday, July 13, 2021, at 5:07PM MT
Via Zoom.us

BOARD MEMBERS PRESENT VIA VIDEO CONFERENCE CALL: Sharie Grant, Bill Moltner, Jennifer Barp, Charles Croney and Mike Block

ALSO PRESENT VIA VIDEO CONFERENCE CALL: Dan McNeill, Managing Agent, Dave Zippie, CPA and William Hymes, Secretary to the Meeting

- I. Roll Call. With all five Board Members present via Zoom, a quorum was established. Sharie Grant called the meeting to order shortly at approximately 5:07PM MT.
- II. Review and Approval of the Minutes of the June 23, 2021 Board of Directors Meeting. These minutes were drafted by management and circulated to the Board for review prior to the meeting. There being no suggested changes, there was a MOTION: TO APPROVE THE JUNE 23, 2021, MINUTES OF THE SUN VAIL GARAGE ASSOCIATION BOARD OF DIRECTORS MEETING AS PRESENTED. The motion was duly seconded and carried unanimously.
- III. Proposed 2021-22 Budget. Dave Zippie, CPA prepared and presented the proposed operating budget for the coming fiscal year to the Board. No dues increase is planned. Assessment income is planned to be \$8983 with \$761 going to reserves (plus any 2020-21 fiscal year-end net income). After review and discussion, there was a MOTION: TO APPROVE THE 2021-22 FISCAL YEAR BUDGET AS PRESENTED. The motion was duly seconded and carried unanimously. Dues will remain at \$149.72 per quarter per unit. The 2021-22 budget is hereto attached and incorporated into these minutes.
- IV. Manager's Report. Dan McNeill explained that the Roof Replacement Project, which is slated to occur in the summer of 2022 will require a call for capital from the owners to fund. The bid from Arapahoe Roofing for the replacement of the entire roof over the 15 garage units is \$44,373. Arapahoe is the same company that has been engaged to replace the roofs on the Sun Vail condominium buildings in 2021 and 2022. After brief discussion, there was a MOTION: TO LEVY A \$3000 PER UNIT SPECIAL ASSESSMENT WITH

THAT FULL AMOUNT BEING DUE AND PAYABLE BY APRIL 1, 2022. The motion was duly seconded and carried unanimously.

- V. Other Business. At the upcoming Annual Meeting, scheduled for Saturday, August 21st (following the Sun Vail Condominium Association Annual Meeting) via Zoom, the membership will hold elections for the Board of Directors. The current SVG-elected Board consists of Michael Block (term expires in 2023), Bill Moltner (term expires in 2023) and Sharie Grant (term expires in 2022). The SVCA-appointed Directors includes Jennifer Barp (term expires in 2022, but she is resigning with one year left in her term) and Charles Croney (term expiring). Therefore, the SVCA Board will need to appoint two new Directors whose three-year terms will expire in the 2024.

- VI. Adjournment. There being no further business to come before the Board, the meeting adjourned at approximately 5:20PM MT.

Respectfully submitted,

Secretary to the Meeting