

SUN VAIL GARAGE ASSOCIATION
2024 ANNUAL HOMEOWNERS MEETING MINUTES

The Annual Meeting of the Members of Sun Vail Garage Association, (the "Association") was convened at 4:00pm Local Time on October 28, 2024, via Zoom Conferencing.

The following Directors were present:

Sharie Grant, President SVCA & SVGA
Bruce Johnson, VP SVCA
Brian Wilson, Secretary SVCA, Director at Large SVGA
Charles Croney, Treasurer SVCA & SVGA
Mike Block, Director at Large SVCA & SVGA
Brent Loebig, Secretary SVGA

The following Members were present:

Ingrid Schneider, 14C

The following Members were present via Proxy:

G6 with proxy to Ingrid Schneider
G7 with proxy to Sharie Grant

Others present in person:

Abel Vega, VMC Property Manager
Mac Garnsey, VMC Senior Director of Finance & Operations

1. Call to Order. Sharie Grant, as President, called the meeting to order at 4:17 p.m. MST.
2. Minutes of Prior Meeting. Brian Wilson moved to approve; Brent Loebig seconded, and all were in favor.
3. Financial Report.
Brian Wilson asked about ratifying the budget for 2025. Sharie Grant gave details to the garage budget being included in the Annual HOA budget which was ratified. The association will be operating off of this budget until the insurance is renewed and costs are updated. Brian Wilson moved to keep the dues the same for 2025 and revise if needed when insurance premiums are updated; Brent seconded. and all were in favor.
4. Old/New Business.
 - a. Insurance. Sharie Grant and Charles Croney discussed insurance and the potential of the garages being dropped from their current insurance provider similar to the condo association. VMC will monitor to see if this occurs and will prepare to put the garage insurance coverage out to bid.
 - b. Electric Billing. The Board discussed electricity usage by vehicles charging outside of the garages and if there has been any spike in usage and cost. Charles Croney confirmed that there has not been an increase in overall electric usage and cost. VMC is still waiting for the transition of financial details to be completed to review utility expenses for the garages.
 - c. Vehicle Charging. The Board discussed vehicle charging in the parking lot and in front of the garages. The Board will consider changing their House Rules to address vehicle

charging. VMC recommended sending a notice to both condo and garage owners concerning vehicle charging in the parking lot and in front of the garages.

5. Election of Members of the Board. Abel Vega stated Charles Croney's seat was up for reelection, and he expressed his interest in serving another term. Brian Wilson also expressed his interest in stepping down. Sharie Grant asked if Ingrid Schneider would be willing to replace Brian Wilson on the Garage Board of Directors to have all garage owners on the Board. Ingrid Schneider agreed to join. Sharie Grant moved to approve the election of Ingrid Schneider to the Sun Vail Garage Association Board of Directors and to reelect Charles Croney to another term; Brian Wilson second, and all were in favor.

The Board will consist of the following members:

- Sharie Grant (1 year term expiring in 2025 – SVCA elected)
- Brent Loebig (3 year term expiring in 2026 – SVG elected)
- Charles Croney (1 year term expiring in 2025 – SVCA appointed)
- Ingrid Schneider (3 year term expiring in 2027 – SVG elected)
- Mike Block (1 year term expiring in 2025 – SVCA appointed)

With there being no further business to come before the Board, the meeting was adjourned at 5:00 p.m. MST.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Abel Vega".

Abel Vega, Sr. Property Manager
Vail Management Company